Inside rigging of shares by Zee Telefilms and others

3157. SHRI MUNAVVAR HASAN:
MISS MABEL REBELLO:

Will the Minister of FINANCE be pleased to state:

(a) the names of the Board Members of Zee Telefilms, HFCL;

(b) what had been their link with Securities and Exchange Board of India officials;

(c) whether it is a fact that Zee Tele-films, HFCL and Ranbaxy had given huge amount for inside rigging of their shares; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE-PATIL): (a) SEBI has intimated that as per the annual reports of Zee Telefilms Ltd. and HFCL, the Directors of the companies arc as under:—

ZEE TELEFILMS: Mr. Subhas Chandra, Mr. Rajiv Chandrashckhar, Mr. Vipin Malik, Mr. R.K. Singh, Mr. Dev Naganand, Mr. Vijay Jindal, Mr. Sandccp Goyal, Mr. Vasant Parekh, Mr. Ashok Kurian and Mr. Laxmi Narain Goel.

HFCL: Mr. Vinay Maloo, Mr. Mahendra Nahata, Mr. Deepak Malhotra, Mr. D. R. Baid, Mr. Sooraj Kapoor, Mr. S.K. Kapoor, Mr. Arvind Kharbana, Mr. Y.L. Agarwal, Mr. C.K. Goushal and Dr. R.M. Kastia.

(b) to (d) SEBI's investigations into the trading in the shares of Zee Telefilms, HFCL and Ranbaxy are in progress. SEBI has intimated that no official of SEBI has links with these companies.

Refurbishing of New Office of UTI Bank Limited

3158. SHRI EDUARDO FALEIRO: Will the Minister of FINANCE be pleased to state:

(a) whether Unit Trust of India Bank Limited is going to spend more than rupees fifty lacs on refurbishing new premises for its main branch at New Delhi although it has already spent more than rupees one crore in the existing premises; and

(b) whether Unit Trust of India Bank Limited has started spending money to refurbish the new premises without having obtained a completion/occupancy Certificate from the Competent Authority?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE-PATIL): (a) and (b) UTI Bank Limited is a private sector bank and Government have no role in matters relating to refurbishing of their branches.

Shifting of main branch of UTI Bank Limited

3159. SHRI EDUARDO FALEIRO: Will the Minister of FINANCE be pleased to state:

(a) whether New Delhi Main Branch of Unit Trust of India Bank Limited in Connaught Place is shifting part of its operations to a neighbouring building at a rent of about Rs. 220/- per sq. ft. which will be more than twice the rent of the existing premises; and

(b) whether the shifting would result in a loss of more than rupees five crores over the next decade?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE-PATIL): (a) and (b) UTI Bank Limited is a private sector bank and Government have no role in matters relating to acquiring/shifting of their branches. Further, hiring of premises by banks is a contract between the bank and the landlord and such decisions are taken by banks based on commercial considerations.

Shortage of coins in Gujarat

3160. SHRI BRAHMAKUMAR BHATT:
SHRI BACHANI LEKHRAJ:

Will the Minister of FINANCE be pleased to state:

(a) whether there is an acute shortage of coins in Gujarat;

(b) what is the annual allotment of coins for 2000-2001;

(c) what is the demand of State;

(d) the quantum of imported coins issued to Gujarat;